

KEY INFORMATION MEMORANDUM

Navi Nifty 50 Index Fund

An open ended equity scheme replicating / tracking Nifty 50 Index

Continuous offer for units at NAV based prices
(Face Value: Rs. 10/-)

Name of Mutual Fund	Name of Asset Management Company
Navi Mutual Fund (Formerly known as Essel Mutual Fund)	Navi AMC Limited (Formerly known as Essel Finance AMC Limited)

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- Equity and equity related securities covered by Nifty 50 Index.
- Return that corresponds to the performance of Nifty 50 Index subject to tracking error



Investors understand that their principal will be at Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key personnel, Investors' rights & services, risk factors, penalties & pending litigations etc, investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre's or distributors or from the website www.navimutualfund.com**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the adequacy of this KIM.

This KIM is dated April 30, 2022

Investment Objective	The investment objective of the scheme is to achieve return equivalent to Nifty 50 Index by investing in stocks of companies comprising Nifty 50 Index. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.			
Asset Allocation Pattern	Types of Instruments	Normal Allocation (% of Net Assets)		
		Minimum	Maximum	Risk Profile (Low/ Medium/ High)
	Equities and equity related securities covered by Nifty 50	95 %	100%	Medium to High
Debt & Money Market Instruments	0%	5 %	Low to Medium	
<p>Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI Circular no. MFD/CIR/01/047/99 dated February 10, 1999, SEBI Circular no. SEBI/IMD/CIR No 14/187175/2009 dated December 15, 2009 and framework for short selling and borrowing and lending of securities notified by SEBI vide circular No MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.</p> <p>The AMC shall adhere to the following limits should it engage in Stock Lending:</p> <ol style="list-style-type: none"> 1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved intermediary / counterparty. <p>The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.</p> <p>Exposure to equity derivatives of the index itself or its constituent stocks may be required in certain situations wherein equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period etc. The gross position to such derivatives will be restricted to 10% of net assets of the scheme. This will also include various derivative and hedging products to reduce the risk of the portfolio, in the manner permitted by SEBI from time to time.</p> <p>The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. Investment & Disclosure in the derivatives will be in line with SEBI Circular no SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021..</p>				

	<p>The Scheme will not invest in securitized debt. The Scheme will not invest in Credit Default Swaps. The Scheme will not invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs)</p> <p>The Scheme will not invest in Foreign Securities.</p> <p>The Scheme retains the flexibility to invest across all the securities in the Equity and Equity related instruments, Debt and Money Market Instruments.</p> <p>The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, August 16, 2019 and September 20, 2019as may be amended from time to time.</p> <p>Changes in Investment Pattern:</p> <p>Subject to the SEBI regulations, the asset allocation pattern indicated above may change from time to time, keeping in view the market conditions, market opportunities, applicable regulations and political and macroeconomic factors. Such changes in the investment pattern will be for short term and defensive considerations only and the intention being at all times to seek to protect the interests of the Unit holders.</p> <p>In case of any deviation, the asset allocation would be restored in line with the above mentioned asset allocation pattern within 7 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 7 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the scheme.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.</p>
<p>Investment Strategy</p>	<p>The investment objective of the scheme is to achieve return equivalent to Nifty 50 Index by investing in stocks of companies comprising Nifty 50 Index.</p>

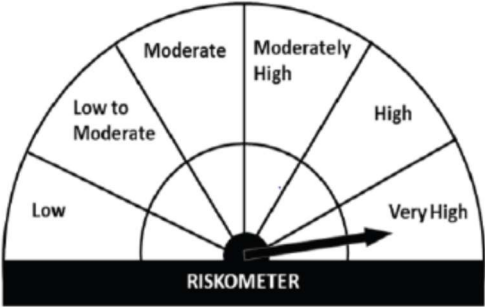
	<p>The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty 50. The fund will, in general invest a significant part of its corpus in equities; the surplus amount of the fund not exceeding 5% shall be invested in Cash/Tri-Party Repo, Repo in corporate debt securities & Money Market instruments.</p> <p>The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index.</p> <p>However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>Investments in equity and equity related instruments involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p> <p>Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as price volatility, volumes traded, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.</p> <p>The scheme also carries risks associated with investing in debt and money market securities, derivatives. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, Segregated Portfolio etc.</p> <p>Please refer Scheme Information Document for details.</p>
<p>Risk Control</p>	<p>The risk control process involves reducing risks through portfolio diversification. This diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. There would be regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index.</p> <p>Nifty 50 Index fund being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock</p>

	<p>concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus there is no additional element of volatility or stock concentration on account of fund manager decisions.</p>																																				
Plans/Options	<p>The Scheme has the following Plans:</p> <p>a) Regular Plan b) Direct Plan</p> <p>Each of the Plans as above offers Growth Option.</p> <p>Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.</p> <p>The following criteria will be considered for uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><u>The Plans and Options stated above will have a common portfolio.</u></p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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Applicable NAV	<p>For Purchases including switch-ins:</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. 																																				

	<ul style="list-style-type: none"> • In respect of valid applications, with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited to the Bank account of scheme shall be applicable. <p>Redemptions including Switch - outs:</p> <ul style="list-style-type: none"> • In respect of valid applications received up to 3.00 p.m. – same day’s closing NAV shall be applicable. • In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable. • With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions. 			
Minimum Application Amount / Number of Units	Purchase	Additional Purchase (Subsequent purchase)	Repurchase	
	Rs.500/- and in multiples of Re.1/- thereafter	Rs. 100 and in multiples of Re 1/- thereafter	Rs.500/- or 100 units or account balance whichever is lower in respect of each option.	
Systematic Investment Plan	Frequency	Fortnightly Option (Rs. 500/- and in multiples of Rs. 100/- thereafter), Monthly Option (Rs. 500 /- and in multiples of Rs. 100/- thereafter), Quarterly Option (Rs. 1,000 /- and in multiples of Rs. 100/- thereafter) and Half yearly Option (Rs. 2000/- in multiples of Rs. 100/- thereafter.)		
	Minimum Installments	Fortnightly SIP 24 installments (including 1 st cheque), Monthly SIP 12 Installments (including 1st cheque), Quarterly SIP 4 Installments (including 1st cheque), Half yearly SIP -2 installments (including 1st cheque).		
	Default Option	Default Frequency - Monthly Option, Default Date – 7 th of each month/quarter/half year.		
	SIP Dates	Fortnightly	Every alternate Wednesday	
		Monthly	Any Day of the month except 29 th , 30 th , 31 st	
Quarterly		Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st		
Half Yearly		Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st		
Notice of discontinuance/termination should be received at AMC Customer Service Cell or to the Registrar (official point of acceptance) at least 30 days prior to the due date of the next debit. If the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued. Units will be allotted at the Applicable NAV of the respective dates on which the investments are				

	sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.		
Systematic Transfer Plan	Frequency	Daily Option (all business days), Weekly Option (every Wednesday), Fortnightly Option (every alternative Wednesday) and Monthly Option (on specified dates i.e. 1 st , 7 th , 10 th , 15 th , 20 th , 25 th of every month or all 5 dates.).	
	Minimum Amount	Minimum of 12 transfers of Rs. 500/- , Rs. 50/- for daily frequency	
	Default Option	Default Frequency - Monthly, Default Date – 7 th of each month.	
Systematic Withdrawal Plan	<p>Unit holders have the benefit of availing the choice of Systematic Withdrawal Plan. The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centers, after the close of the New Fund Offer Period.</p> <p>Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3,000 under the quarterly option (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs. 5000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unit holder.</p> <p>There are two options available under SWP viz - Monthly option and Quarterly option, the details of which are given below:</p>		
		Monthly Option	Quarterly Option
	Minimum Value of SWP	Rs. 500/- or 50 units	Rs. 1,500/- or 150 units
	Additional amount in multiples of	Rs. 100/- or 10 units	Rs. 100/- or 10 units
	Dates of SWP Request	5 th of the month	5 th of April, July, October, January
	Default Option: Monthly Option		
Automatic Encashment Plan (AEP)	<p>The AEP shall be available to investors who have opted for Growth Option under the scheme. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.</p> <p>The unit holders under this plan will have an option to en-cash the appreciation available on investment on the designated date on monthly/quarterly/half yearly basis. The applicable NAV for this purpose is the NAV of the designated date. Computation of the available appreciation under the scheme will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the</p>		

	<p>respective units) on outstanding units and the same will be redeemed on a First in First out (FIFO) basis from the folio of the investor.</p> <p>Upon such automatic encashment, the unit holders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the unit holder.</p> <p>There is no assurance or guarantee to unit holders as to the extent of appreciation that the scheme may generate.</p> <ol style="list-style-type: none"> 1. AEP will be on pre-defined dates (i.e. 1st business day of every month/quarter/half year) 2. Payment under the AEP shall be subject to such appreciation being available for the respective investor on Designated Date. 3. Minimum amount of AEP will be Rs.500/-. If amount is less than Rs.500/-, the AEP facility will automatically be carried forward to the next eligible date. 4. If there be a depreciation between the two NAV then such transaction will not be considered in computing the sum of minimum amount of Rs 500/- on the Designated Date. 								
<p>Any Day Systematic Investment Plan (SIP)</p>	<p>Investors can also choose any day or date, as applicable, of his / her preference as provided below:</p> <table border="1" data-bbox="496 911 1479 1150"> <thead> <tr> <th>SIP Frequency</th> <th>Choice of Day/Date*</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>Any Day of the month except 29th, 30th, 31st</td> </tr> <tr> <td>Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st</td> </tr> <tr> <td>Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st</td> </tr> </tbody> </table> <p>*In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day.</p> <p>* In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor.</p> <p>All other terms and conditions pertaining to SIP shall remain the same. The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p>	SIP Frequency	Choice of Day/Date*	Monthly	Any Day of the month except 29 th , 30 th , 31 st	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st
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<p>Switching Options</p>	<p>Inter-Scheme Switching Option:</p> <p>Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time.</p> <p>The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed</p>								

	investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.								
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorized centre of Navi Mutual Fund.								
Benchmark Index	Nifty 50 index TRI								
Name of the Fund Managers	The Scheme is managed by Mr. Aditya Mulki w.e.f March 11, 2022. Prior to Mr. Aditya Mulki, the Scheme was managed by Mr. Hari Shyamsunder.								
Name of the Trustee Company	Navi Trustee Limited (Formerly known as Essel MF Trustee Limited)								
Performance of the Scheme	<p>As on March 31, 2022</p> <table border="1"> <thead> <tr> <th>Compounded Returns</th> <th>Annualised</th> <th>Scheme Returns %</th> <th>Benchmark Returns %</th> </tr> </thead> <tbody> <tr> <td>Returns since allotment</td> <td></td> <td>9.98%</td> <td>10.36%</td> </tr> </tbody> </table> <p><i>Expense structure for Direct & Regular Plan may vary. Past performance may or may not be sustained in future.</i></p> <p><i>Benchmark: Nifty 50 Index TRI</i></p> <p>Date of Allotment: July 15, 2021</p> <p>Absolute returns for the last five financial years: NA</p> <p>Benchmark- Nifty 50 Index TRI</p> <p>Risk-o-meter-Degree of Risk-Very High.</p> <p>Scheme Risk-o-meter</p> 	Compounded Returns	Annualised	Scheme Returns %	Benchmark Returns %	Returns since allotment		9.98%	10.36%
Compounded Returns	Annualised	Scheme Returns %	Benchmark Returns %						
Returns since allotment		9.98%	10.36%						

Investors understand that their principal will be at Very High Risk

Benchmark Risk-o-meter



The AMC/MF shall send, via email the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio, to the investors whose email addresses are registered with Navi MF.

Additional Disclosures

Scheme's Portfolio Holding (top 10 holdings by issuer and fund allocation towards various sectors):

Holding	Weightage %
RELIANCE INDUSTRIES LIMITED	11.92%
INFOSYS LIMITED	9.16%
HDFC BANK LIMITED	8.45%
ICICI BANK LIMITED	6.66%
HOUSING DEVELOPMENT FINANCE CORP LTD	5.67%
TATA CONSULTANCY SERVICES LIMITED	5.08%
KOTAK MAHINDRA BANK LIMITED	3.38%
ITC LIMITED	2.88%
LARSEN & TOUBRO LIMITED	2.80%
AXIS BANK LIMITED	2.64%
RELIANCE INDUSTRIES LIMITED	11.92%
Sector	Allocation %
Equity	99.71
AUTO	4.81
BANKS	24.41
CEMENT & CEMENT PRODUCTS	2.24
CONSTRUCTION PROJECT	2.8
CONSUMER DURABLES	1.39
CONSUMER NON DURABLES	9.02
FERROUS METALS	2.31
FINANCE	8.21
HEALTHCARE SERVICES	0.04
INSURANCE	2.66
MINERALS/MINING	0.5

	NON - FERROUS METALS	1.09									
	OIL	0.78									
	PESTICIDES	0.56									
	PETROLEUM PRODUCTS	12.37									
	PHARMACEUTICALS	3.41									
	POWER	1.81									
	SOFTWARE	18.23									
	TELECOM - SERVICES	2.34									
	TRANSPORTATION	0.73									
	TREPS (including TBILL held as Collateral)/Reverse Repo/Net Current Assets/Cash/Cash Equivalent	0.29									
	<p>Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund. (www.navimutualfund.com)</p> <p>Aggregate Investments in the scheme as on March 31, 2022:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Total amount invested (Amount in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Board of Directors</td> <td>1,290,605.56</td> </tr> <tr> <td>Fund Managers</td> <td>-</td> </tr> <tr> <td>Other Key Personnel</td> <td>398,735.60</td> </tr> </tbody> </table> <p>Scheme's Portfolio Turnover Ratio: 0.28</p>			Particulars	Total amount invested (Amount in Rs.)	Board of Directors	1,290,605.56	Fund Managers	-	Other Key Personnel	398,735.60
Particulars	Total amount invested (Amount in Rs.)										
Board of Directors	1,290,605.56										
Fund Managers	-										
Other Key Personnel	398,735.60										
Expenses of the Scheme	Load Structure:										
i. Load Structure & Transaction Charges	<p>Entry load: NA.</p> <p>Exit load: NIL</p> <p>Redemption of units would be done on First in First out Basis (FIFO).</p> <p>SEBI vide its circular no SEBI/IMD/CIR No.4/168230/09 June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <p>The Trustee/AMC reserves the right to change/modify the Exit Load structure from a prospective date.</p> <p>Transaction Charges:</p> <p>Pursuant to SEBI circular vide no. Cir / IMD/ DF / 13 / 2011 dated 22 August 2011, a transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors/ agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:</p>										

	<ol style="list-style-type: none"> 1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds. 2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds. 3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested. 4. There shall be no transaction charge on subscription below Rs.10,000/-. 5. Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows. 6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 installments. 7. There shall be no transaction charges on direct investments. 8. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment <p>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.</p>						
<p>Recurring Expenses</p> <p>(% of the Average Daily Net Assets)</p>	<p>The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:</p> <p>Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:</p> <table border="1" data-bbox="467 1163 1524 1276"> <thead> <tr> <th>Particulars</th> <th>As a % of daily net assets as per Regulation 52 (6) (b)</th> <th>Additional TER as per Regulation 52 (6A) (b)</th> </tr> </thead> <tbody> <tr> <td>On total assets</td> <td>1.00%</td> <td>0.30%</td> </tr> </tbody> </table> <p>Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. At least 5% of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the above mentioned distribution expenses/commission (at least 5% of TER) which is charged in the Regular Plan. For example, in the event that the TER of the Regular Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p> <p>In addition to the recurring expenses specified for the scheme, the following expenses/Goods & Service Tax (GST) may be charged to the scheme:</p> <ol style="list-style-type: none"> 1) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.05 percent of daily net assets of the scheme. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable. 2) Expenses in respect of inflows from beyond top 30 cities-a maximum charge of 0.30% on the daily net assets computed as per the guidelines issued by SEBI/AMFI for meeting distribution expenses incurred for bringing inflows from such cities. 	Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per Regulation 52 (6A) (b)	On total assets	1.00%	0.30%
Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per Regulation 52 (6A) (b)					
On total assets	1.00%	0.30%					

	<p>3) Brokerage and transaction costs not exceeding 0.12% of the value of the trades in the case of cash market transactions and 0.05% of the value of trades in case of derivatives transactions; and</p> <p>4) Goods & Service Tax (GST) on Investment Management and Advisory fees.</p> <p><u>Actual expenses as on (% Weightage) (Excluding GST):</u></p> <p>Regular Plan – 0.26% Direct Plan – 0.06%</p> <p>For further details please refer to the SID.</p>		
Waiver of Load for Direct Applications	Not Applicable		
Tax Treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the ‘Statement of Additional Information’ and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared for all business days and disclosed in the manner specified by SEBI. NAV can also be viewed on (www.navimutualfund.com) and (www.amfiindia.com). You can also call us at Non Toll Free: 022-40635025 . Toll Free : 1800 103 8999		
For Investor Grievances Please Contact	<table border="0"> <tr> <td style="vertical-align: top;"> <p><u>Name and Address of Registrar:</u> KFIN Technologies Private Limited (formerly known asKarvy Fintech Private Limited), (Unit: Navi Mutual Fund), SELENIUM Tower B, Plot numbers 31 & 32, Financial District, Nanakramguda, Serlingampally Mandal, Gachibowli, Hyderabad – 500 032, Telangana Tel: 91 40 79615121 / 5122 / 5123 Webs: https:// www.kfintech.com.</p> </td> <td style="vertical-align: top;"> <p><u>Customer Service Cell of AMC:</u> Mr. Tushar Chandel Investor Relations Officer, 7thFloor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru-560095, Toll Free: 1800 103 8999 Non Toll Free. 8147544555, Email: mf@navi.com</p> </td> </tr> </table>	<p><u>Name and Address of Registrar:</u> KFIN Technologies Private Limited (formerly known asKarvy Fintech Private Limited), (Unit: Navi Mutual Fund), SELENIUM Tower B, Plot numbers 31 & 32, Financial District, Nanakramguda, Serlingampally Mandal, Gachibowli, Hyderabad – 500 032, Telangana Tel: 91 40 79615121 / 5122 / 5123 Webs: https:// www.kfintech.com.</p>	<p><u>Customer Service Cell of AMC:</u> Mr. Tushar Chandel Investor Relations Officer, 7thFloor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru-560095, Toll Free: 1800 103 8999 Non Toll Free. 8147544555, Email: mf@navi.com</p>
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Unitholders’ Information	<p><u>Account Statements:</u></p> <p>For normal transactions during ongoing sale and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number. • A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail. • In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. 		

- The transactions viz. purchase, redemption, switch, , etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).
- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email.
- In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.
- The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

Half Yearly Consolidated Account Statement (CAS)

The CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

Allotment Advice (for demat holders) / Consolidated Account Statement (CAS)

An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of NFO Period.

The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

A Consolidated Account Statement (CAS) shall also be sent to the Unit holder(s) in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.
- If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent.

The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Annual Account Statement:

The Mutual Fund shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

Annual Report:

The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e.

31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

Scheme wise annual report shall also be displayed on the website of the AMC (www.navimutualfund.com) and Association of Mutual Funds in India (www.amfiindia.com).

A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

Half yearly disclosures:

The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: www.navimutualfund.com and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Monthly Portfolio disclosure:

The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes on the last day of the month on its website www.navimutualfund.com on or before the tenth day of the succeeding month in the prescribed format.

The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund www.navimutualfund.com and Association of Mutual Funds in India (www.amfiindia.com).