

Key Information Memorandum

Navi NASDAQ 100 Fund of Fund

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Offer for face value of Rs. 10/- per unit during the New Fund Offer Period and at Continuous offer for units at NAV based prices

New Fund Offer Opens on: 03 March, 2022

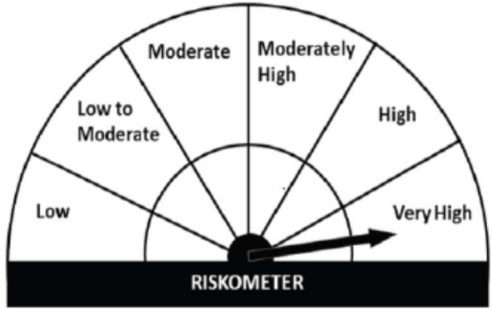
New Fund Offer Closes on: 17 March, 2022

Scheme re-opens on / or before: Within 5 business days from date of allotment.

Name of Mutual Fund	Name of Asset Management Company
Navi Mutual Fund (Formerly known as Essel Mutual Fund)	Navi AMC Limited (Formerly known as Essel Finance AMC Limited)

Navi NASDAQ 100 Fund of Fund
(An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index)

This product is suitable for investors who are seeking*

<ul style="list-style-type: none"> • Capital appreciation over the long term. • Return that corresponds generally to the performance of NASDAQ 100 Index, subject to tracking error. 	 <p style="text-align: center;">Investors understand that their principal will be at Very High Risk</p>
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post New Fund Offer when the actual investments are made)

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing.

For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key personnel, Investors' rights & services, risk factors, penalties & pending litigations etc, investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre's or distributors or from the website www.navimutualfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the adequacy of this KIM.

This KIM is dated February 14, 2022

Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index. However, there is no assurance that the investment objective of the Scheme will be realized.			
Asset Allocation Pattern	Types of Instruments	Normal Allocation (% of Net Assets)		
		Minimum	Maximum	Risk Profile (Low/ Medium/ High)
	Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index	95 %	100%	High
	Debt schemes, Debt & Money Market Instruments, including Tri Party Repo [^] , G-Secs and Cash	0%	5 %	Low to Medium
<p>[^]or similar instruments as may be permitted by RBI/SEBI Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills.</p> <p>The scheme will invest in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index as per the limits specified in the asset allocation of respective schemes. The indicative list of overseas ETF's and/or Index Fund based *on NASDAQ 100 Index are as follows:</p> <ul style="list-style-type: none"> • iShares NASDAQ 100 UCITS ETF USD (Acc) • Invesco NASDAQ 100 ETF (QQQM) or • USAA NASDAQ-100 Index fund • similar overseas ETF and/or Index Fund based on NASDAQ 100 Index <p>* The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.</p> <p>Navi Nasdaq 100 Fund of Fund is not a dedicated Feeder fund and investment in underlying fund will be undertaken subject to fulfilment of documentation and</p>				

	<p>regulatory requirements applicable for investing in the underlying fund.</p> <p>The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007, SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular- SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 as may be amended from time to time, within the overall applicable limits.</p> <p>The Scheme can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.</p> <p>During the NFO, the intended amount for investment in overseas ETFs is US \$60 Million and the intended amount for investment in overseas Index Funds is US \$100 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas Index Funds/ Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes. As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.</p> <p>The Scheme may invest upto 5% in units of mutual fund schemes which invest predominantly in the money market securities and / or Debt Schemes of Navi Mutual Fund.</p> <p>The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.</p> <p>The cumulative gross exposure through units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index + Debt schemes , debt, fixed income derivatives positions , repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time , subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme. Investment & Disclosure in the derivatives will be in line with SEBI Circular no SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021..</p> <p>The Scheme will not invest in securitized debt. The scheme will not participate in securities lending and borrowing. The scheme will not invest in equity derivatives.</p>
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	<p>The Scheme will not invest in Credit Default Swaps.</p> <p>The Scheme will not invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs)</p> <p>The Scheme will not invest in Structured obligation and Credit enhancement.</p> <p>The Scheme will not invest in debt instruments with special features as stated in the SEBI circular dated March 10, 2021.</p> <p>The scheme may invest in India listed debt or money market securities, in accordance with SEBI Circular no. SEBI / HO / IMD / DF2 / CIR / P / 2019 / 104 dated October 01, 2019 and other guidelines/circulars as may be amended from time to time.</p> <p>The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, August 16, 2019 and September 20, 2019 as may be amended from time to time.</p> <p>Changes in Investment Pattern:</p> <p>Subject to the SEBI regulations, the asset allocation pattern indicated above may change from time to time, keeping in view the market conditions, market opportunities, applicable regulations and political and macroeconomic factors. Such changes in the investment pattern will be for short term and defensive considerations only and the intention being at all times to seek to protect the interests of the Unit holders.</p> <p>In case of any deviation, the asset allocation would be restored in line with the above mentioned asset allocation pattern within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the scheme.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.</p>
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Investment Strategy	<p>The Scheme follows a passive investment strategy and will predominantly invest in Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. The AMC/ Underlying Scheme does not make any judgments about the investment merit of NASDAQ-100 Index nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest in Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index, except to meet its liquidity requirements. The scheme would also invest in units of Liquid/ debt schemes, debt and money market instruments as stated in the asset allocation table.</p> <p>However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>Scheme specific Risk Factors are summarized below:</p> <p>Investments in the equity shares of the Companies constituting the Index involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p> <p>Investments in the equity shares of the Companies constituting the Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.</p> <p>The scheme also carries risks associated with investing in debt and money market securities, derivatives. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, Segregated Portfolio etc, risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances, legal and Regulatory Risk, taxation risk.</p> <p>Please refer Scheme Information Document for details.</p>

Plans/Options	<p>The Scheme has the following Plans:</p> <p>a) Regular Plan b) Direct Plan</p> <p>Each of the Plans as above offers Growth Option.</p> <p>Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.</p> <p>The following criteria will be considered for uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table border="1" data-bbox="451 655 1497 1060"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><u>The Plans and Options stated above will have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.</u></p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
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Applicable NAV	<p>For Purchases including switch-ins:</p> <ul style="list-style-type: none"> • In respect of valid applications received up to 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • In respect of valid applications, with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited to 																																				

	<p>the Bank account of scheme shall be applicable.</p> <p>Redemptions including Switch - outs:</p> <ul style="list-style-type: none"> In respect of valid applications received up to 3.00 p.m. – same day’s closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable. With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions. 		
Minimum Application Amount / Number of Units	Purchase	Additional Purchase (Subsequent purchase)	Repurchase
	Rs.500/- and in multiples of Re.1/- thereafter	Rs. 100 and in multiples of Re 1/- thereafter	Rs.500/- or 100 units or account balance whichever is lower in respect of each option.
Systematic Investment Plan	Frequency	Fortnightly Option (Rs. 500/- and in multiples of Rs. 100/- thereafter), Monthly Option (Rs. 500 /- and in multiples of Rs. 100/- thereafter), Quarterly Option (Rs. 1,000 /- and in multiples of Rs. 100/- thereafter) and Half yearly Option (Rs. 2000/- in multiples of Rs. 100/- thereafter.)	
	Minimum Installments	Fortnightly SIP 24 installments (including 1 st cheque), Monthly SIP 12 Installments (including 1st cheque), Quarterly SIP 4 Installments (including 1st cheque), Half yearly SIP -2 installments (including 1st cheque).	
	Default Option	Default Frequency - Monthly Option, Default Date – 7 th of each month/quarter/half year.	
	SIP Dates	Fortnightly	Every alternate Wednesday
		Monthly	Any Day of the month except 29 th , 30 th , 31 st
	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st	
	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st	
	Notice of discontinuance/termination should be received at AMC Customer Service Cell or to the Registrar (official point of acceptance) at least 30 days prior to the due date of the next debit. If the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued. Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.		
Systematic	Frequency	Daily Option (all business days), Weekly Option (every	

Transfer Plan		Wednesday), Fortnightly Option (every alternative Wednesday) and Monthly Option (on specified dates i.e. 1 st , 7 th , 10 th , 15 th , 20 th , 25 th of every month or all 5 dates.).									
	Minimum Amount	Minimum of 12 transfers of Rs. 500/- , Rs. 50/- for daily frequency									
	Default Option	Default Frequency - Monthly, Default Date – 7 th of each month.									
Systematic Withdrawal Plan	<p>Unit holders have the benefit of availing the choice of Systematic Withdrawal Plan. The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centers, after the close of the New Fund Offer Period.</p> <p>Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3,000 under the quarterly option (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs. 5000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund’s receipt of notification of death or incapacity of the first Unit holder.</p> <p>There are two options available under SWP viz. - Monthly option and Quarterly option, the details of which are given below:</p>										
		Monthly Option	Quarterly Option								
	Minimum Value of SWP	Rs. 500/- or 50 units	Rs. 1,500/- or 150 units								
	Additional amount in multiples of	Rs. 100/- or 10 units	Rs. 100/- or 10 units								
	Dates of SWP Request	5 th of the month	5 th of April, July, October, January								
	Default Option: Monthly Option										
	1.										
Any Day Systematic Investment Plan (SIP)	<p>Investors can also choose any day or date, as applicable, of his / her preference as provided below:</p> <table border="1"> <thead> <tr> <th>SIP Frequency</th> <th>Choice of Day/Date*</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>Any Day of the month except 29th, 30th, 31st</td> </tr> <tr> <td>Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st</td> </tr> <tr> <td>Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st</td> </tr> </tbody> </table> <p>*In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day.</p>			SIP Frequency	Choice of Day/Date*	Monthly	Any Day of the month except 29 th , 30 th , 31 st	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st
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	<p>* In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor.</p> <p>All other terms and conditions pertaining to SIP shall remain the same. The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p>
Switching Options	<p>Inter-Scheme Switching Option:</p> <p>Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time.</p> <p>The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.</p>
SIP Pause	<p>SIP Pause Facility:</p> <p>SIP Pause facility gives option to pause the SIP for a period ranging from 1month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:</p> <ul style="list-style-type: none"> • The applicant will have the right to pause SIP which is directly registered with Navi Mutual Fund. • An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of Navi Mutual Fund or KFin Service Centre or online /app of Navi Mutual Fund. • A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same. • SIP Pause facility would allow existing investor to ‘Pause’ their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6months. • There would be no restriction on the number of times a SIP can be paused. • SIP Pause facility shall be available where ‘SIP Facility’ is available in the Schemes of Navi Mutual Fund. • SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc. • SIP Pause Facility is not possible for investors having Standing Instructions with banks. • The SIP shall continue from the subsequent instalment after the completion of pause period automatically. • If the SIP pause period is coinciding with the SIP Top Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP instalment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount

	<p>is Rs.1,000/- . If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs.6,000/-.</p> <ul style="list-style-type: none"> • Incomplete SIP Pause Form in any respect would be liable to be rejected. • The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.
Dispatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorized centre of Navi Mutual Fund.
Benchmark Index	NASDAQ 100 Index
Name of the Fund Managers	The Scheme will be managed by Mr. Pranav Vasa. Mr. Pranav Vasa is the dedicated fund manager for the Overseas ETFs and Index Funds.
Name of the Trustee Company	Navi Trustee Limited (Formerly known as Essel MF Trustee Limited)
Performance of the Scheme	<p>This Scheme is a new scheme and does not have any performance track record.</p> <p>Benchmark- NASDAQ 100 Index</p> <p>Risk-o-meter-Degree of Risk-Very High.</p>  <p>Investors understand that their principal will be at Very High Risk</p> <p>The AMC/MF shall send, via email the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio, to the investors whose email addresses are registered with Navi Mutual Fund.</p> <p>Further, pursuant to SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021:</p> <p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> risk-o-meter of the scheme wherever the performance of the scheme is disclosed risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.

	<p>B) The portfolio disclosure in terms of para 3 of SEBI circular SEBI / HO / IMD / DF2 / CIR / P / 2018 / 92 dated June 5, 2018 on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p>
Additional Disclosures	<p>a. Scheme's Portfolio Holding (top 10 holdings by issuer and fund allocation towards various sectors):</p> <p>This Scheme is a new scheme and does not have any portfolio holdings</p> <p>Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund. (www.navimutualfund.com)</p> <p>b. Absolute Returns: This Scheme is a new scheme.</p> <p>c. Aggregate Investments in the scheme by Board of Directors / Fund Managers / Other Key Personnel: This Scheme is a new scheme.</p> <p>d. Scheme's Portfolio Turnover Ratio: This Scheme is a new Scheme.</p>
Expenses of the Scheme	<p><u>Load Structure:</u></p> <p>Entry load: NA.</p> <p>Exit load: NIL</p> <p>Redemption of units would be done on First in First out Basis (FIFO).</p> <p>SEBI vide its circular no SEBI/IMD/CIR No.4/168230/09 June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <p>The Trustee/AMC reserves the right to change/modify the Exit Load structure from a prospective date.</p> <p><u>Transaction Charges:</u></p> <p>Pursuant to SEBI circular vide no. Cir / IMD/ DF / 13 / 2011 dated 22 August 2011, a transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors/ agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:</p> <ol style="list-style-type: none"> 1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds. 2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds. 3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested. 4. There shall be no transaction charge on subscription below Rs.10,000/-. 5. Transaction charges shall be applicable on purchases/ subscriptions relating to new
i. Load Structure & Transaction Charges	

	<p>inflows.</p> <p>6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 installments.</p> <p>7. There shall be no transaction charges on direct investments.</p> <p>8. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment</p> <p>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.</p>						
<p>Recurring Expenses</p> <p>(% of the Average Daily Net Assets)</p>	<p>The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:</p> <p>Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:</p> <table border="1" data-bbox="451 835 1505 951"> <thead> <tr> <th>Particulars</th> <th>As a % of daily net assets as per Regulation 52 (6) (b)</th> <th>Additional TER as per Regulation 52 (6A) (b)</th> </tr> </thead> <tbody> <tr> <td>On total assets</td> <td>1.00%</td> <td>0.30%</td> </tr> </tbody> </table> <p>Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. At least 5% of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the above mentioned distribution expenses/commission (at least 5% of TER) which is charged in the Regular Plan. For example, in the event that the TER of the Regular Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95% p.a.</p> <p>Clause 4 of Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 which restricts investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with guidelines as per SEBI circular no. SEBI/IMD/CIR No.7/104753/07 dated September 20, 2007. However, the management fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the overseas mutual fund(s), the same principle shall be applicable for that part of investment. The total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 1.00 per cent of the daily net assets of the scheme.</p> <p>Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme subject to the overall ceilings as stated under Regulation 52(6)(a) (i).</p>	Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per Regulation 52 (6A) (b)	On total assets	1.00%	0.30%
Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per Regulation 52 (6A) (b)					
On total assets	1.00%	0.30%					

	<p>In addition to the recurring expenses specified for the scheme, the following expenses/Goods & Service Tax (GST) may be charged to the scheme:</p> <ol style="list-style-type: none"> 1) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.05 percent of daily net assets of the scheme. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable. 2) Expenses in respect of inflows from beyond top 30 cities-a maximum charge of 0.30% on the daily net assets computed as per the guidelines issued by AMFI for meeting distribution expenses incurred for bringing inflows from such cities. 3) Brokerage and transaction costs not exceeding 0.12% of the value of the trades in the case of cash market transactions and 0.05% of the value of trades in case of derivatives transactions; and 4) Goods & Service Tax (GST) on Investment Management and Advisory fees. <p><u>Actual expenses as on(% Weightage) (Excluding GST):</u></p> <p>Regular Plan –It’s a new scheme. Direct Plan- It’s a new scheme.</p> <p>For further details please refer to the SID.</p>		
Waiver of Load for Direct Applications	Not Applicable		
Tax Treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on Taxation in the ‘Statement of Additional Information’ and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared for all business days and disclosed in the manner specified by SEBI. NAV can also be viewed on (www.navimutualfund.com) and (www.amfiindia.com). You can also call us at Non Toll Free: 080-45113444 . Toll Free : 1800 103 8999/8147544555 .		
For Investor Grievances Please Contact	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Name and Address of Registrar:</u> KFIN Technologies Private Limited (formerly known as KarvyFintech Private Limited), (Unit: Navi Mutual Fund), SELENIUM Tower B, Plot numbers 31 & 32, Financial District, Nanakramguda, Serlingampally Mandal, Gachibowli, Hyderabad – 500 032, Telangana Tel: 91 40 79615121 / 5122 / 5123 Webs: https:// www.kfintech.com.</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Customer Service Cell of AMC:</u> Mr. Tushar Chandel Investor Relations Officer, 7thFloor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru-560095</p> <p>Toll Free: 1800 103 8999/8147544555 Non Toll Free. 080 45113444, Email: mf@navi.com</p> </td> </tr> </table>	<p><u>Name and Address of Registrar:</u> KFIN Technologies Private Limited (formerly known as KarvyFintech Private Limited), (Unit: Navi Mutual Fund), SELENIUM Tower B, Plot numbers 31 & 32, Financial District, Nanakramguda, Serlingampally Mandal, Gachibowli, Hyderabad – 500 032, Telangana Tel: 91 40 79615121 / 5122 / 5123 Webs: https:// www.kfintech.com.</p>	<p><u>Customer Service Cell of AMC:</u> Mr. Tushar Chandel Investor Relations Officer, 7thFloor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru-560095</p> <p>Toll Free: 1800 103 8999/8147544555 Non Toll Free. 080 45113444, Email: mf@navi.com</p>
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<p>Unitholders' Information</p>	<p><u>Account Statements:</u></p> <p>For normal transactions during ongoing sale and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number. • A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail. • In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. • The transactions viz. purchase, redemption, switch, , etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). • The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. • For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email. • In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email. • The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder. <p>Half Yearly Consolidated Account Statement (CAS)</p> <p>The CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.</p> <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.</p>
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Allotment Advice (for Demat holders) / Consolidated Account Statement (CAS)

An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 business days from the date of closure of NFO Period.

The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

A Consolidated Account Statement (CAS) shall also be sent to the Unit holder(s) in whose folio transactions have taken place during that month, on or before 10th of the succeeding month.

CAS for investors having Demat account:

- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.
- In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.
- If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent.

The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Annual Account Statement:

The Mutual Fund shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

Annual Report:

The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e.31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

Scheme wise annual report shall also be displayed on the website of the AMC (www.navimutualfund.com) and Association of Mutual Funds in India (www.amfiindia.com).

A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

Half yearly disclosures:

The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e.31stMarch and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.

In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: www.navimutualfund.com and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Monthly Portfolio disclosure:

The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes on the last day of the month on its website www.navimutualfund.com on or before the tenth day of the succeeding month in the prescribed format.

The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund www.navimutualfund.com and Association of Mutual Funds in India (www.amfiindia.com).